

CALIFORNIA BUDGET PROJECT

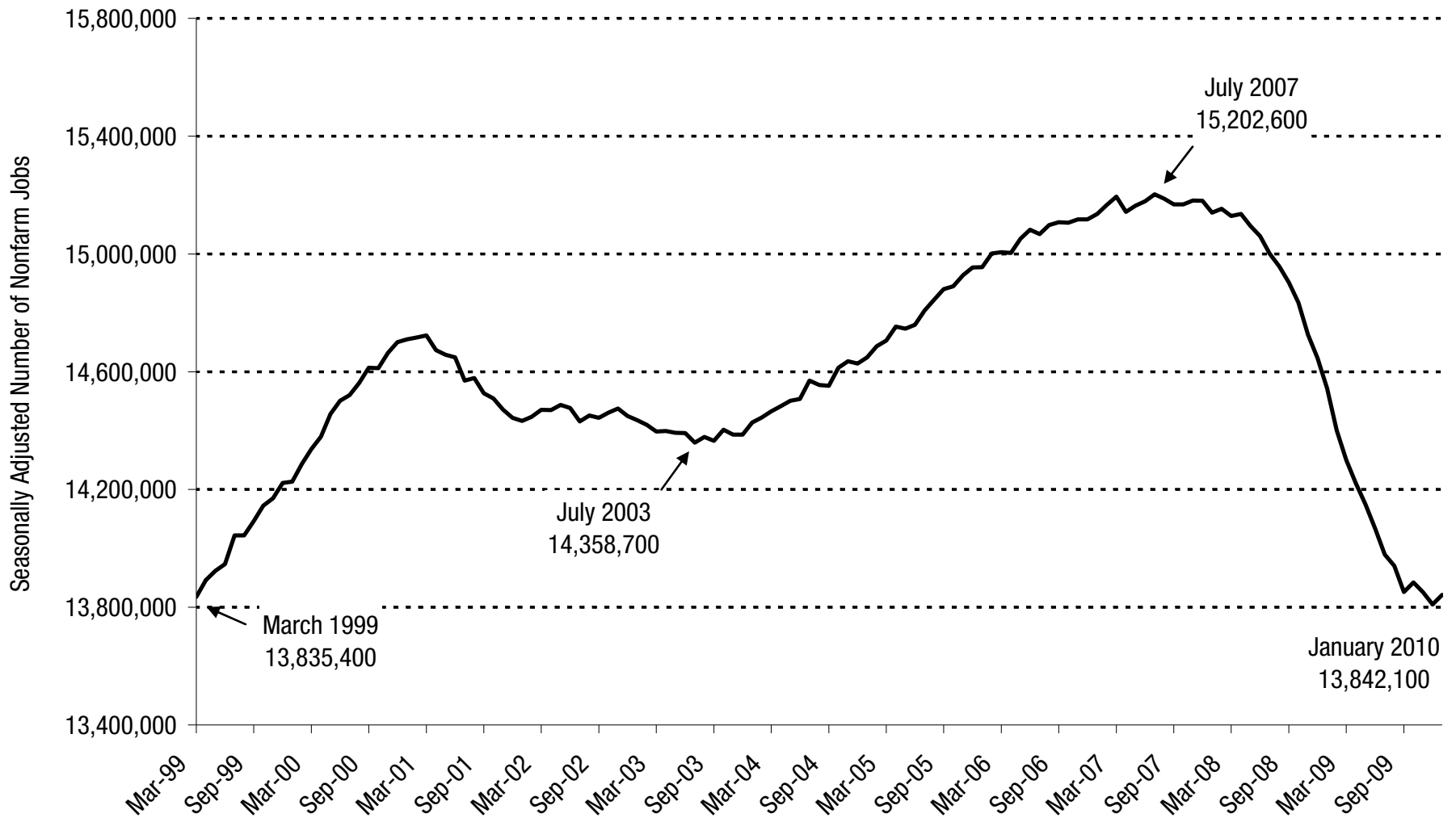
California's Job Market:

Battered by the Great Recession

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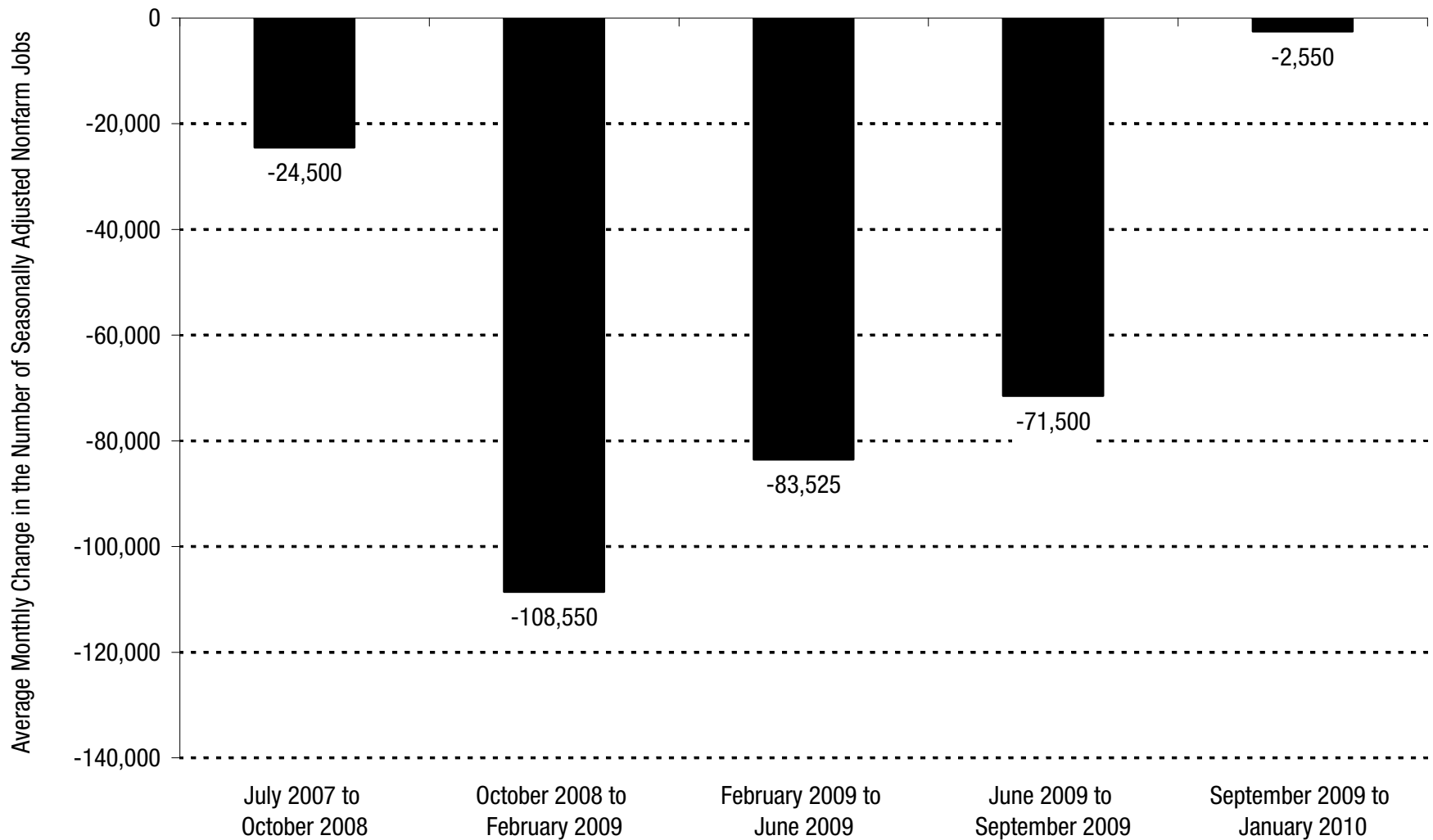
A PRESENTATION BY
ALISSA ANDERSON, DEPUTY DIRECTOR
March 2010

California Has Lost Nearly 1.4 Million Jobs Since the Recession Began

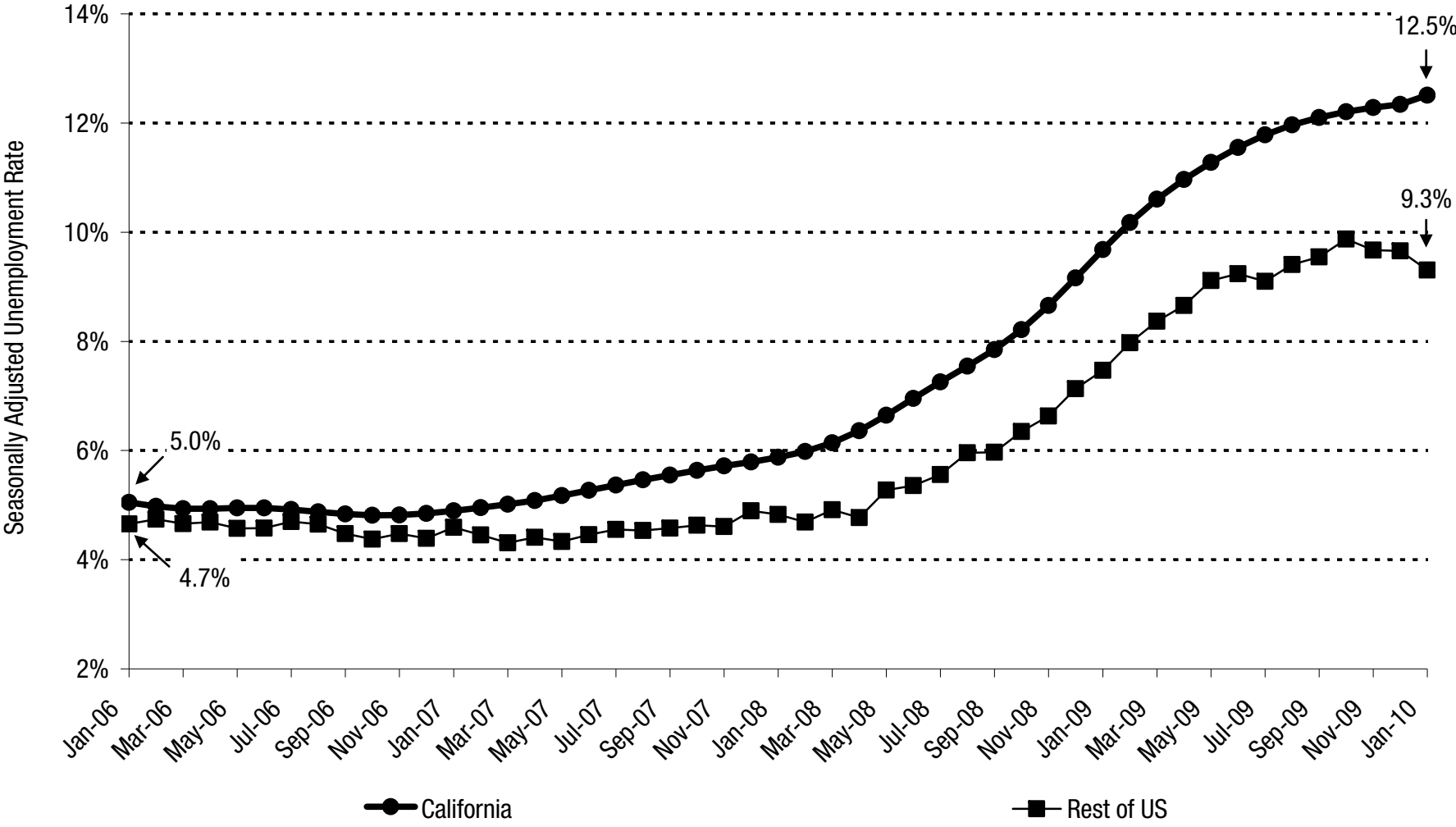


Source: Employment Development Department

California's Job Losses Moderated in Late 2009 and Early 2010

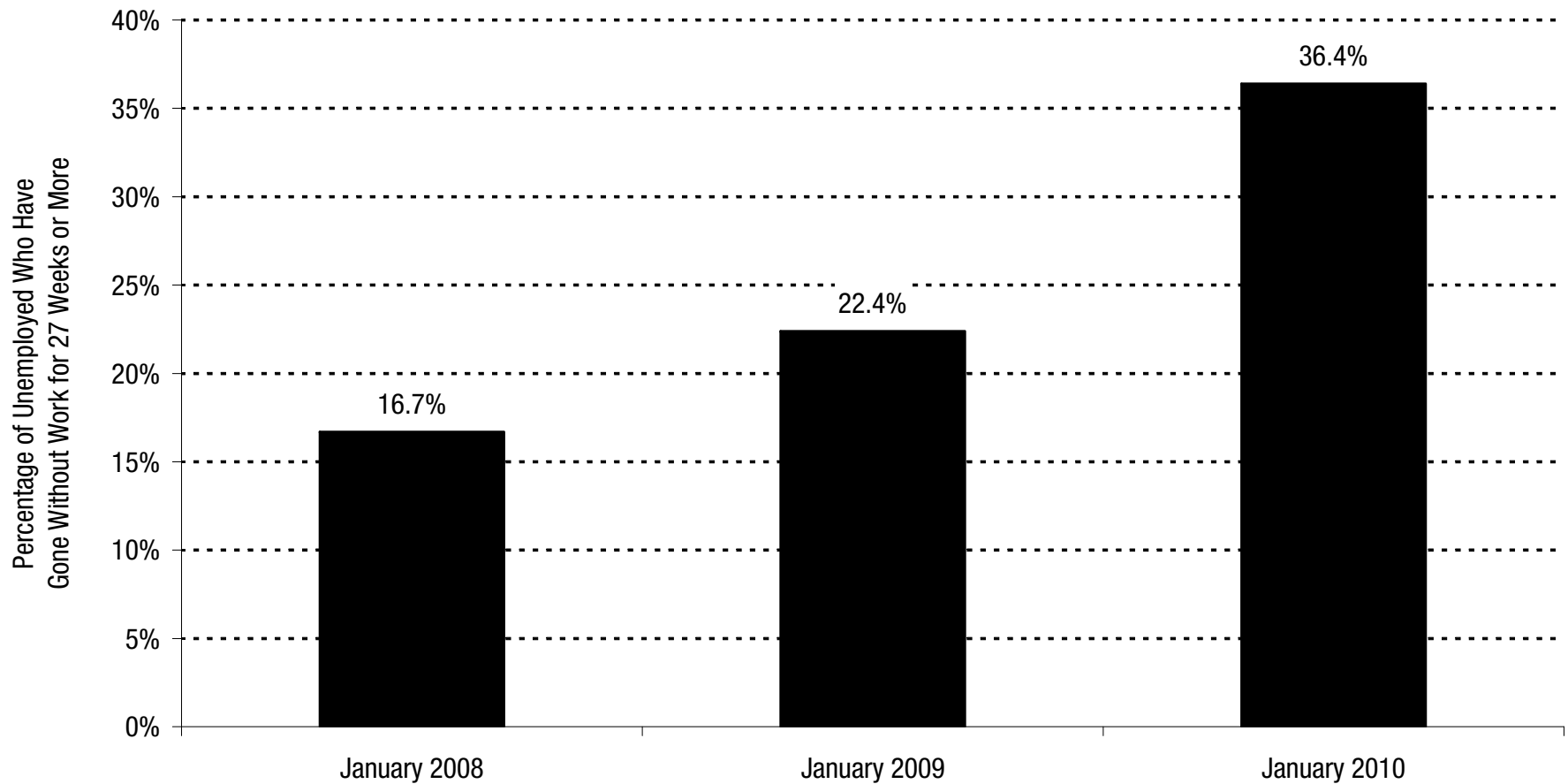


California's Unemployment Rate Was 12.5 Percent in January 2010



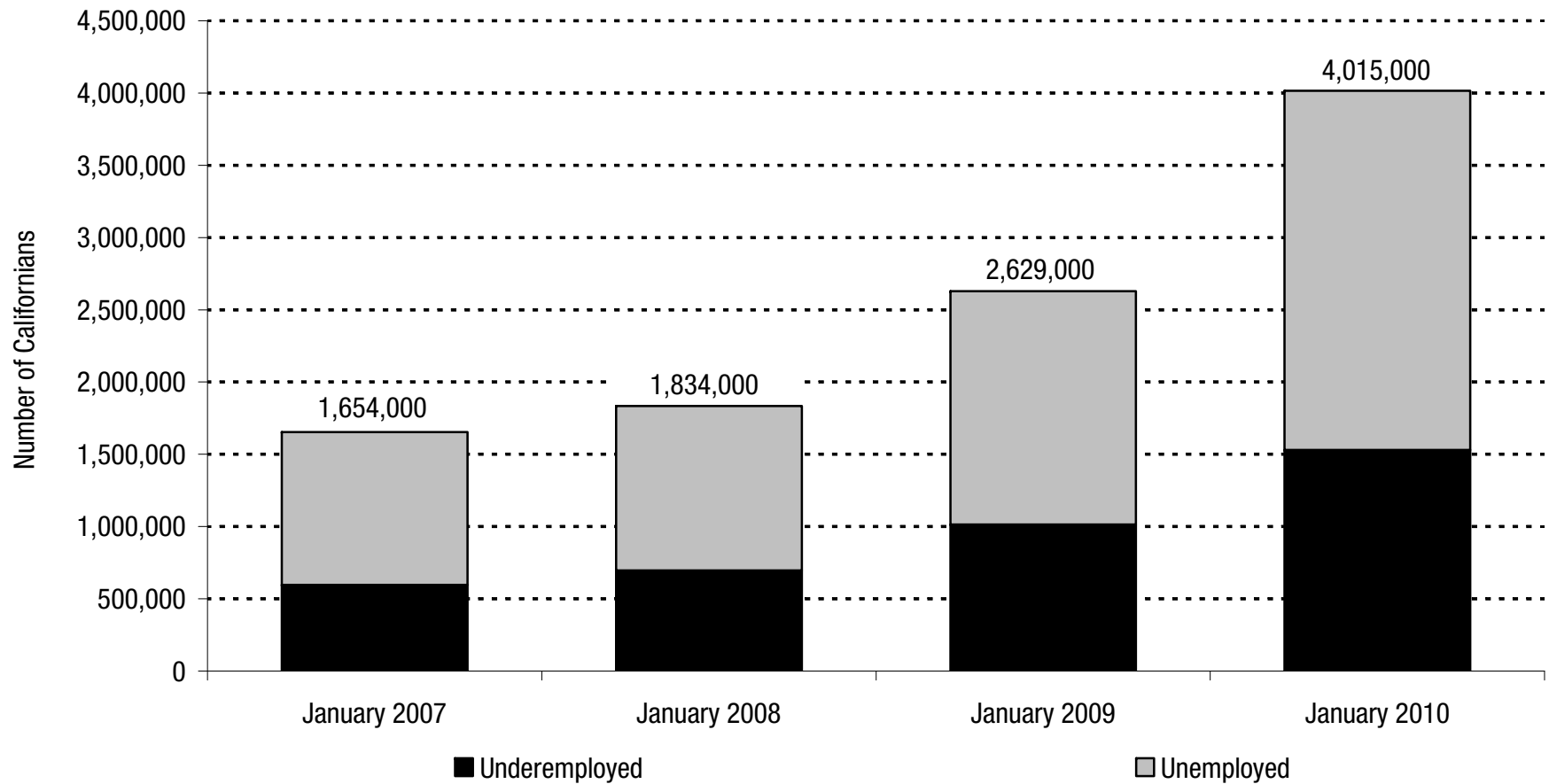
Source: Employment Development Department

More Than One Out of Three Jobless Californians Were Unemployed for More Than Half a Year as of January 2010



Note: Data reflect 12-month averages ending in January.
Source: Employment Development Department

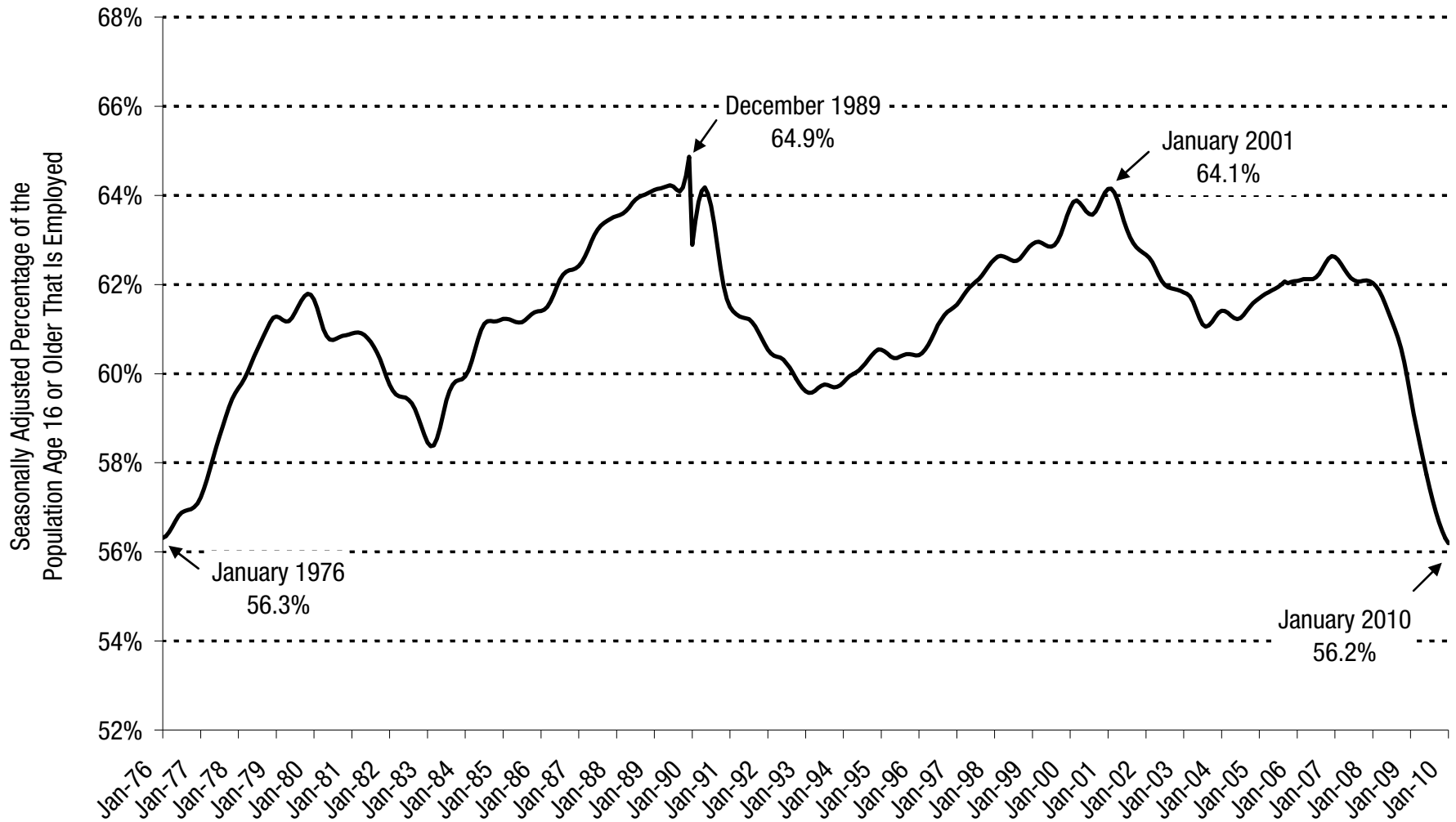
The Number of Unemployed and Underemployed Californians More Than Doubled Between January 2007 and January 2010



Note: Data reflect 12-month averages ending in January. "Unemployed" includes individuals who want to work and are available for work, but who have not searched for work within the past month.

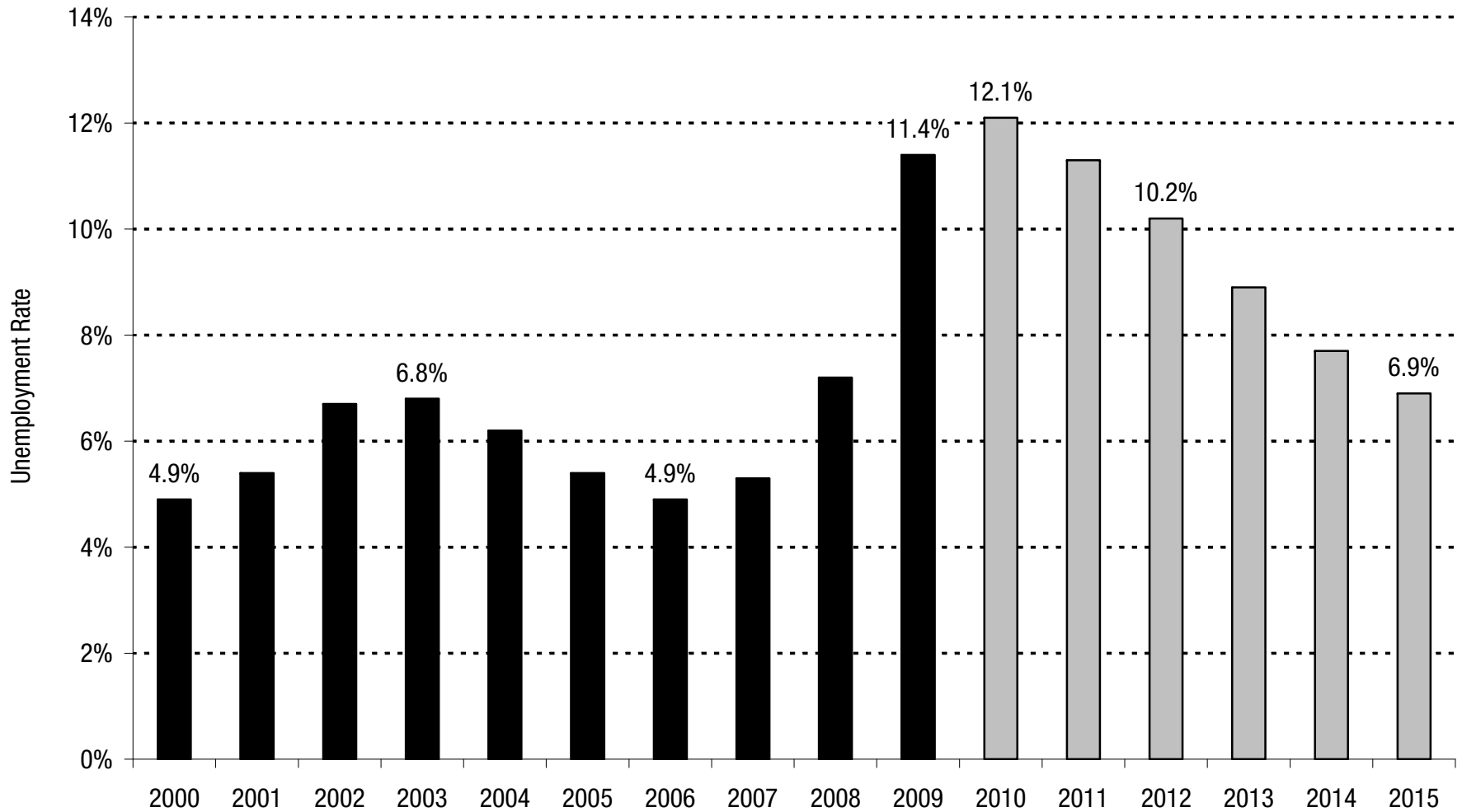
Source: Employment Development Department

California's Employment Rate Fell to Its Lowest Level in At Least 34 Years in January 2010



Source: US Bureau of Labor Statistics

California's Annual Jobless Rate Is Projected To Peak in 2010 and Remain Above 10 Percent Through 2012



Note: 2010-2015 projected.

Source: Legislative Analyst's Office and US Bureau of Labor Statistics