



CALIFORNIA BUDGET PROJECT

For Use Through:  
Thursday, August 30, 2007, 11:00 a.m.

## **Labor Day 2007: California's Workers Face a Mix of Promising and Troubling Trends**

### **Audio Call Thursday, August 30 at 11:00 a.m. for Media Only**

SACRAMENTO – To coincide with Labor Day, the California Budget Project (CBP), a nonpartisan public policy research group, takes a look at recent economic trends in the state – and concludes that there is both promising and troubling news for California's workers. Newly released income and poverty data show that in 2006, California's families finally began to regain ground lost during the 2001 recession and the weak economic recovery that followed. However, in recent months, California's unemployment rate has increased sharply and job growth has slowed, reflecting, in part, the downturn in the housing market. It is unclear whether the continuing slowdown in housing will spread to the broader economy. At the same time, recent CBP research shows a growing divide between the state's rich and poor as well as a lack of growth in jobs in the middle of the earnings distribution.

On Thursday, August 30 at 11:00 a.m., the CBP will hold on an audio teleconference on a new report, *Labor Day 2007: California's Workers Face a Mix of Promising and Troubling Trends*. The report is embargoed until 12:01 a.m. Sunday, September 3, but will be available Thursday morning to reporters who agree to honor the embargo.

**WHAT:** Audio teleconference on *Labor Day 2007: California's Workers Face a Mix of Promising and Troubling Trends*

**WHO:** Jean Ross, executive director, CBP  
Alissa Anderson Garcia, policy analyst, CBP

**WHEN:** Thursday, August 30, 11:00 a.m.

**CALL-IN NUMBER:** 1-800-351-4872

**PASSWORD:** Labor Day

**TO RESERVE A SPOT:** Please call Lisa Gardiner (916) 444-0500 or email [lgardiner@cbp.org](mailto:lgardiner@cbp.org).

1107 9th Street, Suite 310  
Sacramento, California 95814  
P: (916) 444-0500  
F: (916) 444-0172  
[cbp@cbp.org](mailto:cbp@cbp.org)  
[www.cbp.org](http://www.cbp.org)