

***Locked Out 2002:
California's Affordable Housing Crisis Continues***



HOUSING FACTS: SAN DIEGO

- ▶ San Diego County's homeownership rate in 2001 was 64 percent, compared to 68 percent for the nation as a whole.
- ▶ In San Diego County, a worker earning minimum wage (\$6.75 per hour) would have to work 125 hours per week in order to afford the 2003 Fair Market Rent (FMR) of \$1,095 for a two-bedroom apartment. This makes it difficult for single-earner families to afford adequate shelter.
- ▶ San Diego County added 4.2 jobs for each new unit of housing from 1994 to 2001, nearly three times the 1.5-to-1 ratio recommended by housing policy experts.
- ▶ Over the past seven years, San Diego County has lost more than 2,300 affordable housing units as landlords convert units from Section 8 to market rents.
- ▶ In San Diego, a household needed an annual income of at least \$91,389 in order to purchase the median-priced home in the second quarter of 2002, with a 5 percent down payment. The 2001 median income for San Diego was \$60,100.
- ▶ In 2001, only 26 percent of San Diego households could afford to buy the median-priced home in their area, compared to 57 percent nationally.
- ▶ In San Diego County, nearly a quarter (24 percent) of those living in transitional or emergency shelters in 2000 were under 18 years of age.
- ▶ The share of workers commuting 90 minutes or more to work in San Diego County increased by 78 percent between 1990 and 2000.